

**Return of Organization Exempt From Income Tax**

OMB No 1545-0047

**2013****Open to Public Inspection**Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

<b>A</b> For the 2013 calendar year, or tax year beginning , 2013, and ending , 20	
<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <u>World Affairs Council of Philadelphia</u>
	Doing Business As _____
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite <u>One South Broad Street</u> <u>2-M</u>
	City or town, state or province, country, and ZIP or foreign postal code <u>Philadelphia PA 19107</u>
	<b>D</b> Employer identification number <u>23-1352586</u>
	<b>E</b> Telephone number <u>215-561-4700</u>
	<b>G</b> Gross receipts \$ <u>1,514,000</u>
<b>F</b> Name and address of principal officer: <u>Craig Snyder, President + CEO (same)</u>	
<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No <u>N/A</u> If "No," attach a list (see instructions)	
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)( ) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
<b>J</b> Website: <u>www.wacphila.org</u>	
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	
<b>L</b> Year of formation <u>1948</u>	<b>M</b> State of legal domicile <u>PA</u>

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <u>See schedule "O" - Part I</u>
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a) <u>74</u>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b) <u>74</u>
<b>Revenue</b>	<b>5</b> Total number of individuals employed in calendar year 2013 (Part VIII, line 2a) <u>15</u>
	<b>6</b> Total number of volunteers (estimate if necessary) <u>20</u>
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12 <u>none</u>
	<b>b</b> Net unrelated business taxable income from Form 990-T, line 34 <u>none</u>
<b>Expenses</b>	<b>8</b> Contributions and grants (Part VIII, line 1h) <u>914,427</u>
	<b>9</b> Program service revenue (Part VIII, line 2g) <u>383,905</u>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d) <u>193,699</u>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) <u>149,203</u>
	<b>12</b> Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) <u>1,514,000</u>
	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1–3) <u>611,779</u>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4) <u>692,500</u>
<b>Net Assets or Fund Balances</b>	<b>15a</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) <u>712,699</u>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e) <u>703,000</u>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) <u>1324,478</u>
	<b>17</b> Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) <u>167,553</u>
	<b>18</b> Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) <u>1,102,500</u>
<b>Net Assets or Fund Balances</b>	<b>19</b> Revenue less expenses. Subtract line 18 from line 12 <u>1,102,500</u>
	<b>20</b> Total assets (Part X, line 16) <u>2,119,996</u>
	<b>21</b> Total liabilities (Part X, line 26) <u>135,963</u>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20 <u>1,984,033</u>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <u>Craig Snyder, President + CEO</u>	Date <u>10/8/14</u>
	Type or print name and title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form **990** (2013)

SCANNED NOV 10 2014

gib

A

**Part III** Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization's mission:

See Schedule "O" - Part (I)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 96,400 including grants of \$ — ) (Revenue \$ 104,500 )

Thomas Friedman - New York Times Columnist and Author  
February 7, 2013

4b (Code: ) (Expenses \$ 41,600 including grants of \$ — ) (Revenue \$ 43,200 )

The Honourable Dannel P. Malloy  
Governor of Connecticut  
To Honor America's First Responders  
September 30, 2013

4c (Code: ) (Expenses \$ 66,000 including grants of \$ — ) (Revenue \$ 93,300 )

Great Debate Series - American Global Military Power  
featuring: John Bolton, U.S. Ambassador to the United Nations  
Barney Frank, U.S. House of Representatives  
April 30, 2013

4d Other program services (Describe in Schedule O.)

(Expenses \$ 668,500 including grants of \$ — ) (Revenue \$ )

4e Total program service expenses ▶ \$ 872,500

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A . . . . .	<input checked="" type="checkbox"/>	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? . . . . .	<input checked="" type="checkbox"/>	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I . . . . .		<input checked="" type="checkbox"/>
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II . . . . .		<input checked="" type="checkbox"/>
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III . . . . .		<input checked="" type="checkbox"/> N/A
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I . . . . .		<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II . . . . .		<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III . . . . .		<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV . . . . .		<input checked="" type="checkbox"/>
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V . . . . .	<input checked="" type="checkbox"/>	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI . . . . .	<input checked="" type="checkbox"/>	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII . . . . .		<input checked="" type="checkbox"/>
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII . . . . .		<input checked="" type="checkbox"/>
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX . . . . .		<input checked="" type="checkbox"/>
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X . . . . .		<input checked="" type="checkbox"/>
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X . . . . .		<input checked="" type="checkbox"/>
12 a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII . . . . .	<input checked="" type="checkbox"/>	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional . . . . .		<input checked="" type="checkbox"/>
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E . . . . .		<input checked="" type="checkbox"/>
14 a Did the organization maintain an office, employees, or agents outside of the United States? . . . . .		<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV. . . . .		<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV . . . . .		<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV. . . . .		<input checked="" type="checkbox"/>
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) . . . . .		<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II . . . . .		<input checked="" type="checkbox"/>
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III . . . . .		<input checked="" type="checkbox"/>
20 a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H . . . . .		<input checked="" type="checkbox"/>
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? . . . . .		<input checked="" type="checkbox"/> N/A

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> . . . . .		X
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> . . . . .		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> . . . . .		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> . . . . .		X
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .		X
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .		X
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . . .		X
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> . . . . .		X
<b>25b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> . . . . .		X
<b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i> . . . . .		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> . . . . .		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .		X
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> . . . . .		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> . . . . .	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> . . . . .		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> . . . . .		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> . . . . .		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> . . . . .		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> . . . . .		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? . . . . .		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .		NA
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . . .		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> . . . . .		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O . . . . .	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	5
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	-
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	15
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	N/A
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	N/A
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	N/A
7	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	X
8	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	X
9	<b>Sponsoring organizations maintaining donor advised funds.</b>		
a	Did the organization make any taxable distributions under section 4966?	9a	X
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	X
10	<b>Section 501(c)(7) organizations.</b> Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	<b>Section 501(c)(12) organizations.</b> Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	12a	X
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
a	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	13a	X
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	X

23-1352586

Form 990 (2013)

Page 6

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year . . . . . 1a 43 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b Enter the number of voting members included in line 1a, above, who are independent . . . . . 1b 42		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . . See Schedule "O"	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? . . . . .		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? . . . . .		X
6 Did the organization have members or stockholders? . . . . . (members)		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . . . .		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? . . . . .		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? . . . . .	X	
b Each committee with authority to act on behalf of the governing body? . . . . .	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O. . . . .		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? . . . . .		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? . . . . .		N/A
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? . . . . . See Schedule "O"		X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990. . . . .		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 . . . . .		X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .		X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done . . . . .		N/A
13 Did the organization have a written whistleblower policy? . . . . .		X
14 Did the organization have a written document retention and destruction policy? . . . . .	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official . . . . .	X	
b Other officers or key employees of the organization . . . . .		X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? . . . . .		N/A

**Section C. Disclosure**

17 List the states with which a copy of this Form 990 is required to be filed ► Pennsylvania

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► Craig Snyder - President & CEO

One South Broad Street 2-M  
Philadelphia PA 19107

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII ☐

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) John Walsh - Chairman				X				-	-	-
Raza Bokhari - Vice Chairman				X				-	-	-
(2) Anne Buchanan				X				-	-	-
William Doran				X				-	-	-
(3) Michael Farrell				X				-	-	-
David Griffith				X				-	-	-
(4) Frank Hermance				X				-	-	-
Margaret Leimkuhler				X				-	-	-
(5) Ed Satell				X				-	-	-
Richard Woosnam				X				-	-	-
(6) Joe Del Rasso - Treasurer				X				-	-	-
William Macdonald - Secretary				X				-	-	-
(7) Craig Snyder - President & CEO				X	X			123,400	-	6,000
Peter Austen		X						-	-	-
(8) Steven Bellman		X						-	-	-
James Bowes		X						-	-	-
(9) Deanna Byrne		X						-	-	-
Deborah Chimento		X						-	-	-
(10) Buntzie Churchill		X						-	-	-
Warren Cooper		X						-	-	-
(11) Kathleen Freed		X						-	-	-
Sandra Gibson		X						-	-	-
(12) Tim Gillespie		X						-	-	-
Steve Gleason		X						-	-	-
(13) Robert Kane		X						-	-	-
Edward Liva		X						-	-	-
(14) Ronald Matthew		X						-	-	-
Claudia McBride		X						-	-	-

NOTE: Directors meet and spend time on Council business as needed.

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) Moshe Porat Charles Ryan		X						-	-	-
(16) ED Ryan John Sherlock		X						-	-	-
(17) Howard Spitzer Catherine Sohn		X						-	-	-
(18) John Stine Richard Tonetti		X						-	-	-
(19) ED Turzanski Kim Van Utrecht		X						-	-	-
(20) Jack Warnock Anthony Conti		X						-	-	-
(21) Walter D'Alessio William Sasso		X						-	-	-
(22) Don Caldwell		X						-	-	-
(23)										
(24)										
(25)										
<b>1b Sub-total</b>								123,900	-	6,000
<b>c Total from continuation sheets to Part VII, Section A</b>								-	-	-
<b>d Total (add lines 1b and 1c)</b>								123,900	-	6,000

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE	N/A	N/A

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . . . . .	1a			
	b	Membership dues . . . . .	1b	492,900		
	c	Fundraising events . . . . .	1c			
	d	Related organizations . . . . .	1d			
	e	Government grants (contributions)	1e	40,200		
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	362,700		
	g	Noncash contributions included in lines 1a-1f: \$		62,300		
	h	<b>Total.</b> Add lines 1a-1f . . . . .		958,100		
Program Service Revenue	2a <u>Adult lecture Series</u>		Business Code			
	b	<u>with featured Speakers</u>				
	c	<u>and Education Programs</u>				
	d	<u>for high school</u>				
	e	<u>Students + teachers.</u>		282,900		
	f	All other program service revenue .				
	g	<b>Total.</b> Add lines 2a-2f . . . . .		282,900		
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) . . . . .		273,000		
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties . . . . .				
	6a	Gross rents . . . . .	(i) Real	(ii) Personal		
	b	Less: rental expenses . . . . .				
	c	Rental income or (loss) . . . . .				
	d	Net rental income or (loss) . . . . .				
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales expenses . . . . .				
	c	Gain or (loss) . . . . .				
	d	Net gain or (loss) . . . . .				
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18 . . . . .	a			
	b	Less: direct expenses . . . . .	b			
	c	Net income or (loss) from fundraising events .				
	9a	Gross income from gaming activities. See Part IV, line 19 . . . . .	a			
	b	Less: direct expenses . . . . .	b			
	c	Net income or (loss) from gaming activities . .				
	10a	Gross sales of inventory, less returns and allowances . . . . .	a			
	b	Less: cost of goods sold . . . . .	b			
	c	Net income or (loss) from sales of inventory . .				
Miscellaneous Revenue		Business Code				
11a						
b						
c						
d	All other revenue . . . . .					
e	<b>Total.</b> Add lines 11a-11d . . . . .					
12	<b>Total revenue.</b> See instructions. . . . .		1,514,000			

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	123,900	70,600	22,300	31,000
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	469,100	258,600	84,300	126,200
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	9,000	5,900	800	2,300
9 Other employee benefits - Medical	43,800	28,700	3,900	11,200
10 Payroll taxes	4,670	30,600	4,100	12,000
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting & other professional fees	99,200	33,600	46,200	19,400
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion	17,200	11,300	-	5,900
13 Office expenses	42,700	19,900	10,100	12,700
14 Information technology - Communications	13,300	6,600	3,400	3,300
15 Royalties				
16 Occupancy	76,200	29,900	29,100	17,200
17 Travel	37,500	7,300	29,200	1,000
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest & bank fees	3,300	1,800	-	1,500
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	16,700	5,500	8,000	3,200
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Postage	9,000	5,000	1,100	2,900
b Printing	14,300	12,700	-	1,600
c				
d Program Expenses	373,600	344,500	18,000	11,100
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,395,500	872,500	260,500	262,500
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing . . . . .	356779	1	254100
	2 Savings and temporary cash investments . . . . .		2	
	3 Pledges and grants receivable, net . . . . .	41800	3	26800
	4 Accounts receivable, net . . . . .	54756	4	93200
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L . . . . .		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L . . . . .		6	
	7 Notes and loans receivable, net . . . . .		7	
	8 Inventories for sale or use . . . . .		8	
	9 Prepaid expenses and deferred charges . . . . .	47633	9	35400
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 164300		
	b Less: accumulated depreciation . . . . .	10b 114200		
	11 Investments—publicly traded securities . . . . .	51220	10c	50100
	12 Investments—other securities. See Part IV, line 11 . . . . .	1567808	11	1753300
	13 Investments—program-related. See Part IV, line 11 . . . . .		12	
	14 Intangible assets . . . . .		13	
	15 Other assets. See Part IV, line 11 . . . . .		14	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	2119996	15	2212900	
Liabilities	17 Accounts payable and accrued expenses . . . . .	55999	16	58600
	18 Grants payable . . . . .		17	
	19 Deferred revenue . . . . .	79964	18	51800
	20 Tax-exempt bond liabilities . . . . .		19	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D . . . . .		20	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .		21	
	23 Secured mortgages and notes payable to unrelated third parties . . . . .		22	
	24 Unsecured notes and loans payable to unrelated third parties . . . . .		23	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D . . . . .		24	
	26 <b>Total liabilities.</b> Add lines 17 through 25 . . . . .	135963	25	110400
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets . . . . .		26	
	28 Temporarily restricted net assets . . . . .		27	
	29 Permanently restricted net assets . . . . .		28	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds . . . . .		29	
	31 Paid-in or capital surplus, or land, building, or equipment fund . . . . .		30	
	32 Retained earnings, endowment, accumulated income, or other funds . . . . .		31	
	33 <b>Total net assets or fund balances</b> . . . . .	1984033	32	2102500
	34 <b>Total liabilities and net assets/fund balances</b> . . . . .	2119996	33	2212900

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,514,000
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,395,500
3	Revenue less expenses. Subtract line 2 from line 1	3	118,500
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,984,000
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,102,500

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O. N/A	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		N/A

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2013**

**Open to Public  
Inspection**

Name of the organization

World Affairs Council of Philadelphia

Employer identification number

23-1352586

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a ☐ Type I    b ☐ Type II    c ☐ Type III—Functionally integrated    d ☐ Type III—Non-functionally integrated
  - e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).**
  - f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
  - g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
    - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? 

Yes	No
	<input checked="" type="checkbox"/>
    - (ii) A family member of a person described in (i) above? 

Yes	No
	<input checked="" type="checkbox"/>
    - (iii) A 35% controlled entity of a person described in (i) or (ii) above? 

Yes	No
	<input checked="" type="checkbox"/>
  - h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
<b>Total</b>									

**Part II** **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .						N/A
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
<b>4</b> <b>Total.</b> Add lines 1 through 3 . . . . .						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						
<b>6</b> <b>Public support.</b> Subtract line 5 from line 4.						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>7</b> Amounts from line 4 . . . . .						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .						N/A
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . . .						
<b>11</b> <b>Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions) . . . . .					12	
<b>13</b> <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . .						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)) . . . . .	<b>14</b>	%
<b>15</b> Public support percentage from 2012 Schedule A, Part II, line 14 . . . . .	<b>15</b>	%
<b>16a</b> <b>33 1/3% support test—2013.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . .		<input type="checkbox"/>
<b>b</b> <b>33 1/3% support test—2012.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . .		<input type="checkbox"/>
<b>17a</b> <b>10%-facts-and-circumstances test—2013.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . .		<input type="checkbox"/>
<b>b</b> <b>10%-facts-and-circumstances test—2012.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . .		<input type="checkbox"/>
<b>18</b> <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . .		<input type="checkbox"/>

23-1352586

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.  
If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	572853	759093	815078	914427	958100	4019551
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . .	321199	368531	220215	383905	282900	1576750
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge . . . .						
6 <b>Total.</b> Add lines 1 through 5 . . . .	894052	1127624	1035293	1298332	1241,000	5,596,301
7a Amounts included on lines 1, 2, and 3 received from disqualified persons . . . .						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . .						
c Add lines 7a and 7b . . . .	-	-	-	-	-	-
8 <b>Public support</b> (Subtract line 7c from line 6.) . . . .						5596,301

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6 . . . .	894052	1127624	1035293	1298332	1241,000	5,596,301
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . .	133792	118405	(38405)	193699	273,000	680,491
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . .						
c Add lines 10a and 10b . . . .	133792	118405	(38405)	193699	273,000	680,491
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . .						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . .						
13 <b>Total support.</b> (Add lines 9, 10c, 11, and 12.) . . . .	1027844	1246029	996888	1,492,031	1,514,000	6,276,792
14 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)) . . . .	15	89.2	%
16 Public support percentage from 2012 Schedule A, Part III, line 15 . . . .	16	96.4	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)) . . . .	17	10.8	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17 . . . .	18	3.6	%

- 19a **33 1/3% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . ▶ ☒
- b **33 1/3% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service  
Name of the organization

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2013**

**Open to Public  
Inspection**

World Affairs Council of Philadelphia

Employer identification number  
23-1352586

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year . . . . .		
2 Aggregate contributions to (during year) . . . . .		
3 Aggregate grants from (during year) . . . . .		
4 Aggregate value at end of year . . . . .		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply). <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure <input type="checkbox"/> Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	<b>Held at the End of the Tax Year</b>
a Total number of conservation easements . . . . .	2a
b Total acreage restricted by conservation easements . . . . .	2b
c Number of conservation easements on a certified historic structure included in (a) . . . . .	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register . . . . .	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶	
4 Number of states where property subject to conservation easement is located ▶	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1 . . . . . ▶ \$ (ii) Assets included in Form 990, Part X . . . . . ▶ \$	
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: a Revenues included in Form 990, Part VIII, line 1 . . . . . ▶ \$ b Assets included in Form 990, Part X . . . . . ▶ \$	

23-1352586

Schedule D (Form 990) 2013

Page 2

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

**3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a** ☐ Public exhibition **d** ☐ Loan or exchange programs  
**b** ☐ Scholarly research **e** ☐ Other \_\_\_\_\_  
**c** ☐ Preservation for future generations

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
<b>c</b> Beginning balance	<b>1c</b>
<b>d</b> Additions during the year	<b>1d</b>
<b>e</b> Distributions during the year	<b>1e</b>
<b>f</b> Ending balance	<b>1f</b>

**2a** Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

**Part V Endowment Funds.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance	863,699	813,263	912,135	912,135	912,135
<b>b</b> Contributions					
<b>c</b> Net investment earnings, gains, and losses	48,401	50,436	(52,341)		
<b>d</b> Grants or scholarships					
<b>e</b> Other expenditures for facilities and programs: <i>Spending Policy</i>			(46,531)		
<b>f</b> Administrative expenses					
<b>g</b> End of year balance	912,100	863,699	813,263	912,135	912,135

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ☐ %  
**b** Permanent endowment ☒ 100 %  
**c** Temporarily restricted endowment ☐ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations ☐ **3a(i)** ☒ **3a(ii)** ☒  
(ii) related organizations ☒ **3b** ☒

**b** If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? ☒

**4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land				
<b>b</b> Buildings				
<b>c</b> Leasehold improvements	164,257		114,157	50,100
<b>d</b> Equipment				
<b>e</b> Other				

**Total.** Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ☒

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments—Program Related.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements . . . . .		1	1,514,000
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments . . . . .	2a		
b	Donated services and use of facilities . . . . .	2b		
c	Recoveries of prior year grants . . . . .	2c		
d	Other (Describe in Part XIII.) . . . . .	2d		
e	Add lines 2a through 2d . . . . .		2e	
3	Subtract line 2e from line 1 . . . . .		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a		
b	Other (Describe in Part XIII.) . . . . .	4b		
c	Add lines 4a and 4b . . . . .		4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) . . . . .		5	1,514,000

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements . . . . .		1	1,395,500
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities . . . . .	2a		
b	Prior year adjustments . . . . .	2b		
c	Other losses . . . . .	2c		
d	Other (Describe in Part XIII.) . . . . .	2d		
e	Add lines 2a through 2d . . . . .		2e	
3	Subtract line 2e from line 1 . . . . .		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a		
b	Other (Describe in Part XIII.) . . . . .	4b		
c	Add lines 4a and 4b . . . . .		4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) . . . . .		5	1,395,000

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V - Line 4 - Intended use of endowment fund :

In 2011, the Council adopted a formal spending policy that based on a specific formula, allows the Council to use 4% of the permanently restricted net assets, for operating purposes. Use of these spending policy funds is to support and enhance the mission of the World Affairs Council.

**SCHEDULE M**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Noncash Contributions**

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

▶ Attach to Form 990.

▶ Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2013**

**Open To Public  
Inspection**

Employer identification number

World Affairs Council of Philadelphia

23-1352586

**Part I** **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art . . . . .				
2 Art—Historical treasures . . . . .				
3 Art—Fractional interests . . . . .				
4 Books and publications . . . . .				
5 Clothing and household goods . . . . .				
6 Cars and other vehicles . . . . .				
7 Boats and planes . . . . .				
8 Intellectual property . . . . .				
9 Securities—Publicly traded . . . . .				
10 Securities—Closely held stock . . . . .				
11 Securities—Partnership, LLC, or trust interests . . . . .				
12 Securities—Miscellaneous . . . . .				
13 Qualified conservation contribution—Historic structures . . . . .				
14 Qualified conservation contribution—Other . . . . .				
15 Real estate—Residential . . . . .				
16 Real estate—Commercial . . . . .				
17 Real estate—Other . . . . .				
18 Collectibles . . . . .				
19 Food inventory . . . . .				
20 Drugs and medical supplies . . . . .				
21 Taxidermy . . . . .				
22 Historical artifacts . . . . .				
23 Scientific specimens . . . . .				
24 Archeological artifacts . . . . .				
25 Other ▶ ( See Part II )	X	3	\$62,300	Fair Market Value
26 Other ▶ ( )				
27 Other ▶ ( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . . .

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 - 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? . . . . .

	Yes	No
30a		X

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? . . . . .

31	X	
----	---	--

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? . . . . .

32a	X	
-----	---	--

b If "Yes," describe in Part II.

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

--	--	--

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Schedule M - Part I, line 25 :

The Council received non-cash contributions in the form of donated services, in the fields of ; advertising, legal services; and daily room rentals covering program expenses.

**SCHEDULE O****(Form 990 or 990-EZ)****Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

OMB No. 1545-0047

**2013****Open to Public Inspection**Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

World Affairs Council of Philadelphia

Employer identification number

23-1352586

FORM 990 - Part I , question - 1

1/2

Established in 1949, the World Affairs Council of Philadelphia is a private, nonprofit, nonpartisan organization dedicated to informing and engaging people of all ages on matters of national and international significance. The Council is a forum for the discussion of differing points of view; it does not endorse candidates for public office nor lobby for policies. The Council is supported through contributions from individuals, corporations and foundations. Membership is open to all that share its maxim: *In a democracy, agreement is not essential; participation is.*

Recognized as one of the top public policy forums in the nation, the Council:

- ◆ increases understanding of worldwide and domestic policy issues among its members and the general public throughout the region
- ◆ assists the region's corporate and professional leadership to meet challenges posed by the growing globalization of our economy and society
- ◆ helps prepare secondary school students to become responsible citizens in the global workplace and serves as a resource for teachers

**Public Programs**

Each year, the Council offers a diverse series of more than 30 timely and informative programs featuring speakers such as government leaders, international figures, policy-makers, journalists, academics and business professionals. These programs — lectures, luncheons, discussions, dinners and conferences — give participants the opportunity to meet and question the people who actually shape world events and to hear first-hand the views of some of the most fascinating, influential and well-informed people of our time.

**Education**

The Council plays a pivotal role in education in this region. For more than fifty years, the Council has sponsored a nationally acclaimed world affairs education program that has become a staple of the curriculum of major school districts in southeastern Pennsylvania, southern New Jersey and northern Delaware. Each school year, 2,700 students and teachers from more than 200 schools make use of extensive resource materials, guest speakers, conferences, lecture series, simulation programs and field trips provided by the Council.

As part of its commitment to education, the World Affairs Council, in cooperation with the School District of Philadelphia, established the William W. Bodine High School for International Affairs in 1981. The first public high school in the nation to be co-sponsored by a private world affairs organization, it is devoted entirely to a curriculum of global studies and foreign language.

(Continued)

Name of the organization

World Affairs Council of Philadelphia

Employer identification number

23-1352586

Form 990 - Part I, question - 1 (2/2)

Vision Statement

The World Affairs Council of Philadelphia is committed to informing and educating citizens on national and international issues so that they may develop informed opinions and take responsible actions.

Mission Statement

*In a democracy, agreement is not essential; participation is.*

The World Affairs Council of Philadelphia is a private, non-profit, non-partisan organization dedicated to creating an informed citizenry on matters of national and international significance. To do this it provides education, discourse, and information resources to audiences throughout the Greater Philadelphia region, including WAC individual and corporate members, students and teachers, and the general public.

Strategic Objectives

1. To be foremost in educating people of all ages on critical world issues. To focus particular attention on young people so they can be the next generation of leaders and good citizens.
2. To be a magnet podium for leaders to address pressing subjects. Continue building relationships with those leaders. To have our audience explore and probe key topics and emerging issues.
3. To build alliances with entertainment, communications, technological, international, non-partisan, and cultural organizations that create outlets for new or existing products, provide high quality programs, and reach out to more people.
4. To improve financial stability by increasing earned and donated income and by strengthening internal operations.

Goals

**Programs:** Create and implement compelling programs.

**Participants:** Enlarge the base in all three segments: students, corporations and general members.

**Prosperity:** Assure efficiency in our operations.  
Produce profitable programs.  
Create an endowment so our financial security is assured.

**Prominence:** Expand the breadth and depth of our education programs for students and teachers.

Enhance our reputation as the top podium in the region and one of top in the nation, thereby attracting first-rate speakers.

Be identified by the local corporate community as a vital forum offering access to key information, speakers and audiences.

**Partnership:** Develop partnerships that will increase WAC's reach into its stakeholder communities.

**SCHEDULE O**

World Affairs Council of Philadelphia  
EIN# 23-1352586  
Year Ended December 31, 2013

***Form 990***

**Part VI**

**Question 2**

The Council's officers and board of directors are comprised of individuals from the top legal, finance, banking, accounting, real estate, marketing & advertising, consulting and general business men and women from the Philadelphia region. One or more of these officers and directors may have business and or family relationships with one another, but all in the ordinary course of business.

**Question 11a & 11b**

The Council has an Audit Committee that oversees the audit process and approves the audited financial statements annually. A copy of the tax return is distributed to the Audit Committee for their review. The Committee will then report to the at large board of directors. Copies of the 990 will be distributed on request.

**Question 12a; 13 & 15**

**POLICIES:**

As of year end, the Council does not have a formal conflict of interest or whistleblower policy.

The Chairman of the board of Directors approves the compensation of the President. The Board of Directors approves an annual budget as submitted by the president. This budget includes all staff payroll with related taxes and benefits.

**Question 19**

**DISCLOSURE:**

The organization does not make its governing documents or financial statements Available to the general public, but copies are available upon request.



Ruotolo, Spewak & Co.

"COMMITTED TO CLIENT SERVICE"

Daniel J. Ruotolo, CPA, MS

Greg Spewak, CPA

Gene Crawford, CPA

Member  
American Institute of CPAs  
New Jersey Society of CPAs  
Pennsylvania Society of CPAs

### **INDEPENDENT AUDITORS' REPORT**

To: Board of Directors  
World Affairs Council of Philadelphia

We have audited the accompanying financial statements of World Affairs Council of Philadelphia (a nonprofit organization), which comprise the statement of financial position as of December 31, 2013, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

(1)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

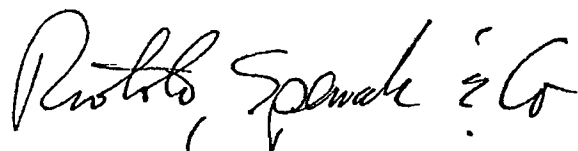
*Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of World Affairs Council of Philadelphia as of December 31, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Report on Summarized Comparative Information*

We have previously audited the financial statements of World Affairs Council of Philadelphia for the year ended December 31, 2012, and our report dated May 15, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

June 2, 2014

A handwritten signature in black ink, appearing to read "Robert Spence". The signature is written in a cursive, flowing style.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2013**

**(WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2012)**

	<u>2013</u>	<u>2012</u>
<b><u>ASSETS</u></b>		
Cash	\$ 254,100	\$ 356,800
Investments	1,753,300	1,567,800
Pledges receivable, net	26,800	41,800
Programs receivable	93,200	54,800
Prepaid expenses	35,400	47,600
Property and equipment, net	<u>50,100</u>	<u>51,200</u>
Total assets	<u>\$2,212,900</u>	<u>\$2,120,000</u>

**LIABILITIES AND NET ASSETS**

<b><u>LIABILITIES</u></b>		
Accounts payable	\$ -	\$ 7,200
Accrued expenses	58,600	48,800
Unearned membership revenue	<u>51,800</u>	<u>80,000</u>
Total liabilities	<u>110,400</u>	<u>136,000</u>
<b><u>NET ASSETS</u></b>		
Unrestricted	1,147,800	1,049,000
Temporarily restricted	42,600	71,300
Permanently restricted	<u>912,100</u>	<u>863,700</u>
Total net assets	<u>2,102,500</u>	<u>1,984,000</u>
Total liabilities and net assets	<u>\$2,212,900</u>	<u>\$2,120,000</u>

See accompanying notes which are an integral part of these financial statements.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2013**

**(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012)**

	<u>2013</u>				<u>2012</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	<u>Total</u>
<b><u>Revenue and Support</u></b>					
Grants and contributions	\$ 360,100	\$42,800	\$ -	\$ 402,900	\$ 351,500
Membership income	492,900	-	-	492,900	507,900
Programmed events	282,900	-	-	282,900	383,900
Donated services	62,300	-	-	62,300	55,000
Net assets released from restrictions:					
Long-term pooled investment fund – spending policy	57,700	(57,700)	-	-	-
Satisfaction of donor restrictions	79,800	(79,800)	-	-	-
 Total revenue and support	<u>1,335,700</u>	<u>(94,700)</u>	<u>-</u>	<u>1,241,000</u>	<u>1,298,300</u>
 <b><u>Expenses</u></b>					
<b><u>Program Services</u></b>					
Program services	<u>872,500</u>	<u>-</u>	<u>-</u>	<u>872,500</u>	<u>863,600</u>
 <b><u>Support Service</u></b>					
Management and general	260,500	-	-	260,500	282,200
Membership support	<u>262,500</u>	<u>-</u>	<u>-</u>	<u>262,500</u>	<u>178,700</u>
Total support services	<u>523,000</u>	<u>-</u>	<u>-</u>	<u>523,000</u>	<u>460,900</u>
 Total expenses	<u>1,395,500</u>	<u>-</u>	<u>-</u>	<u>1,395,500</u>	<u>1,324,500</u>
 Change in net assets from operating activities	<u>(59,800)</u>	<u>(94,700)</u>	<u>-</u>	<u>(154,500)</u>	<u>(26,200)</u>
 Non-operating activities:					
Realized gain (loss) on sale of investments	8,600	14,900	-	23,500	(1,900)
Unrealized gain (loss) on investments	57,500	51,100	48,400	157,000	147,700
Interest and dividend income, net	<u>92,500</u>	<u>-</u>	<u>-</u>	<u>92,500</u>	<u>47,900</u>
 Change in net assets from non-operating activities	<u>158,600</u>	<u>66,000</u>	<u>48,400</u>	<u>273,000</u>	<u>193,700</u>
 Total change in net assets	98,800	(28,700)	48,400	118,500	167,500
 Net assets, beginning of year	<u>1,049,000</u>	<u>71,300</u>	<u>863,700</u>	<u>1,984,000</u>	<u>1,816,500</u>
 Net assets, end of year	<u>\$1,147,800</u>	<u>\$42,600</u>	<u>\$912,100</u>	<u>\$2,102,500</u>	<u>\$1,984,000</u>

See accompanying notes which are an integral part of these financial statements.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2013**

**(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012)**

	2013			2012	
	Program Services	Management & General	Membership Support	Total	Total
Payroll	\$329,200	\$106,600	\$157,200	\$ 593,000	\$ 529,600
Payroll taxes and benefits	<u>65,200</u>	<u>8,800</u>	<u>25,500</u>	<u>99,500</u>	<u>82,200</u>
Total salaries and related expenses	394,400	115,400	182,700	692,500	611,800
Advertising	11,300	-	5,900	17,200	49,400
Interest and bank fees	1,800	-	1,500	3,300	9,300
Occupancy	29,900	29,100	17,200	76,200	73,000
Office expense	19,900	10,100	12,700	42,700	32,800
Postage and shipping	5,000	1,100	2,900	9,000	13,500
Printing	12,700	-	1,600	14,300	28,200
Professional fees	33,600	46,200	19,400	99,200	64,700
Program expense	344,500	18,000	11,100	373,600	391,500
Telephone and internet	6,600	3,400	3,300	13,300	15,200
Travel, meals, lodging – staff	7,300	29,200	1,000	37,500	19,700
Depreciation expense	<u>5,500</u>	<u>8,000</u>	<u>3,200</u>	<u>16,700</u>	<u>15,400</u>
Total expenses	<u>\$872,500</u>	<u>\$260,500</u>	<u>\$262,500</u>	<u>\$1,395,500</u>	<u>\$1,324,500</u>

See accompanying notes which are an integral part of these financial statements.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED DECEMBER 31, 2013**

**(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2012)**

	<u>2013</u>	<u>2012</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$118,500	\$167,500
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Unrealized (gain) loss on investments	(157,000)	(147,700)
Depreciation expense	16,700	15,400
(Increase) decrease in assets:		
Pledges receivable	15,000	(1,600)
Program receivable	(38,400)	(600)
Prepaid expenses	12,200	(17,400)
Increase (decrease) in liabilities:		
Accounts payable	(7,200)	(3,900)
Accrued expenses	9,800	28,200
Travel and program fund payable	-	(37,000)
Unearned membership revenue	<u>(28,200)</u>	<u>(21,100)</u>
Net cash provided (used) by operating activities	<u>(58,600)</u>	<u>(18,200)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(450,200)	(458,500)
Sale of investments	421,700	264,100
Purchase of property and equipment	<u>(15,600)</u>	<u>(2,500)</u>
Net cash provided (used) by investing activities	<u>(44,100)</u>	<u>(196,900)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash	(102,700)	(215,100)
Cash, beginning of year	<u>356,800</u>	<u>571,900</u>
Cash, end of year	<u>\$254,100</u>	<u>\$356,800</u>

See accompanying notes which are an integral part of these financial statements.

# **WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

## **NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2013**

### **1) ORGANIZATION AND PROGRAMS**

The World Affairs Council of Philadelphia (the Council) was established in 1949 and is a private, non-profit, non-partisan educational organization dedicated to creating a more informed citizenry on matters of national and international significance. As one of the top public policy forums in the nation, the Council offers a diverse series of more than 50 informative programs each year.

The Council also plays a pivotal role in education in the region. For almost five decades, the Council has sponsored a nationally acclaimed world affairs education program that has become a staple of the curriculum of major school districts in southeastern Pennsylvania, southern New Jersey, and northern Delaware. Each school year, as many as 3,000 students and teachers from more than 200 middle and secondary schools make use of extensive resource material, guest speakers, conferences, lectures, simulation programs, and field trips provided by the Council.

### **2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of Accounting**

The financial statements of the Council have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

#### **Basis of Presentation**

The Council is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The amounts reported in the financial statements are rounded to the nearest hundred dollar.

#### **Pledges Receivable**

Pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Pledges receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on these amounts are computed using an assumed interest rate applicable to the year in which the contribution is made. Amortization of the discount is included in contribution revenue. Pledges receivable are stated at the amount expected to be collected for outstanding balances. Balances that are still outstanding after management has used reasonable collection efforts are written off.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2013**

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Investments**

The Council carries investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

**Property and Equipment**

All acquisitions of property and equipment in excess of \$750 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method.

**Unearned Membership Revenue**

Advance payments of membership dues are recorded as unearned membership revenue until the month in which dues are earned.

**Unrestricted/Restricted Support**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

**Promises to Give**

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using an assumed interest rate of 6.0%. Amortization of the discounts is included in revenue, as applicable.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2013**

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Donated Services**

Donated services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would otherwise be purchased by the Organization have been valued at fair market value. In addition, donated materials received which would typically be purchased if not provided are recorded at fair market value.

**Advertising Costs**

The Council incurs expenses for advertising and promoting their programs. These amounts are expensed when incurred in the statement of activities.

**Allocation of Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. The Council's expenses are allocated to program services and supporting services based upon estimated time and use.

**Income Taxes**

The Council is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Council qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2). Accordingly, no provision for income taxes is provided.

The Council has reviewed tax positions taken in filings with federal and state jurisdictions and believes those positions would be sustained should the filings be examined by the relevant taxing authority. For federal income tax purposes, the returns remain open for possible examination three years after they are filed. The Council's policy is to recognize interest and penalties on unrecognized tax benefits in other expense in the statement of activities. No interest and penalties were recorded during the year ended December 31, 2013.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2013**

**2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Summarized Prior-Year Information**

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with World Affairs Council of Philadelphia's financial statements for the year ended December 31, 2012, from which the summarized information was derived.

**Subsequent Events**

Subsequent events have been evaluated through June 2, 2014, the date that the financial statements were available to be issued.

**3) INVESTMENTS**

The Council's investments are reported at quoted prices in active markets for identical assets (Level 1 within the fair value hierarchy) with gains and losses included in the statement of activities. The cost and market value of investments as of December 31, 2013 are shown below:

	<u>Cost</u>	<u>Market</u>	<u>Accumulated Unrealized Gain (Loss)</u>
Bond funds	\$ 533,400	\$ 522,300	\$(11,100)
Domestic equity securities	579,900	754,900	175,000
International equity securities	411,400	460,800	49,400
Short term government fund	<u>15,300</u>	<u>15,300</u>	<u>-</u>
	<u>\$1,540,000</u>	<u>\$1,753,300</u>	<u>\$213,300</u>

The following schedule summarizes the investment return and its classification on the statement of activities for the year ended December 31, 2013:

Interest and dividends	\$ 99,500
Realized gains and (losses)	23,500
Unrealized gains and (losses)	157,000
Fees	<u>(7,000)</u>
Total investment return	<u>\$273,000</u>

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2013**

**4) PLEDGES RECEIVABLE**

Pledges receivable, net amounted to the following at December 31, 2013:

Less than one year	\$15,000
One to five years	15,000
Less: Unamortized discount	<u>(3,200)</u>
Pledges receivable, net	<u>\$26,800</u>

**5) TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets are available for the following programs or purposes as of December 31, 2013:

\$ 2,700
8,300
<u>31,600</u>
<u>\$42,600</u>

**6) PERMANENTLY RESTRICTED NET ASSETS**

Permanently restricted net assets result from contributions whose use by the Council is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Council. As part of a 50<sup>th</sup> Anniversary Campaign initiated in fiscal 1998, donors could specify that their donations be placed in the President's Program Fund, the Student and Teacher Education Fund, or both funds equally.

The President's Program Fund, originally \$277,900, was established to broaden and deepen the Council's program initiatives that are at the core of its mission but often do not attract mainstream sponsors. Investment income generated from this fund is used for unrestricted operating purposes.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2013**

**6) PERMANENTLY RESTRICTED NET ASSETS (CONTINUED)**

The Student and Teacher Education Fund, originally \$634,200 will provide a modest base of annual support to strengthen two major educational initiatives already in place: scholarships for students; and leadership simulation programs (such as the Student Diplomat Program, International Student Summit, Global Economic Forum, and Global Smarts.

In 2011, permanently restricted net assets were reduced by \$98,900 due the adoption of a spending policy and investment losses for the year. Investment gains in 2013 and 2012, have allowed the Council to restore \$98,900 of this balance.

**7) LONG-TERM POOLED INVESTMENT FUND – SPENDING POLICY**

The mission of the Council's investment funds is to support current operations through a total return investment strategy and a spending policy set to maintain, and ideally increase, the purchasing power of the endowments, without putting the principal value of these funds at imprudent risk.

The general policy is to diversify investments to provide a balance that will enhance total return while avoiding undue risk concentration in any single asset class or investment category. The investment goals for all investment funds of the council, including both trust and corporate assets, are to: (1) meet payout requirements of the investment funds, (2) provide sufficient liquidity to meet distribution requirements, (3) earn a total return of 4% over a five-year time horizon, and (4) earn competitive returns relative to capital market measures. Investment goals and performance are to be computed net of investment management and independent investment consultant fees. The Council is guided in its total return policy by Commonwealth of Pennsylvania Act 141, which dictates the amount of allowable distributions to be made from a restricted endowment.

Distributions are made in accordance with spending policy. The distributable amount for the year ended December 31, 2013 was four percent of the three year quarterly average balance or \$57,700. The payout rate is established by the Board of Directors annually, for the following year.

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2013**

**8) DONATED SERVICES, MATERIALS AND FACILITIES**

The value of donated services, materials and facilities included as in-kind contributions in the accompanying financial statements and the corresponding expenses for the year ended December 31, 2013 are as follows:

Advertising	\$15,000
Professional fees	42,300
Program Expense	<u>5,000</u>
	<u>\$62,300</u>

**9) SATISFACTION OF DONOR RESTRICTIONS**

Net assets of \$137,500 were released from donor restrictions for the year ended December 31, 2013 by incurring expenses satisfying the restricted purposes specified by the donors as follows:

School District of Philadelphia	\$ 42,800
Bodine Scholarship	700
Investment income in excess of spending policy	57,700
Claudia McBride Fund	<u>36,300</u>
	<u>\$137,500</u>

**10) COMMITMENTS**

**Office space operating lease**

The Organization has a non-cancelable lease agreement for office space, which expires January 1, 2021. Minimum future rentals payable under the office space operating lease as of December 31, 2013 are as follows:

2014	\$ 78,800
2015	81,000
2016	83,500
2017	86,000
Thereafter	<u>368,000</u>
	<u>\$697,300</u>

**WORLD AFFAIRS COUNCIL OF PHILADELPHIA**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**DECEMBER 31, 2013**

**10) COMMITMENTS (CONTINUED)**

Rent expense included in occupancy expense in the accompanying financial statement for the year ended December 31, 2013 was \$75,500.

**11) SUPPLEMENTAL CASH FLOW INFORMATION**

Interest paid	\$ -
Taxes paid	\$ -

**12) RETIREMENT PLAN**

The Council established a defined contribution plan on November 7, 1989, for all employees who have completed one year of service. The Council purchases annuities issued by the Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF) on behalf of participants. The contributions are made as a percentage of salary, exclusive of benefits or overtime, according to the following schedule:

<u>Completed years of service</u>	<u>Percentage</u>
Less than 6	0.5%
6 but less than 8	2.5%
8 but less than 10	3.5%
10 or more	5.0%

Participants are fully and immediately vested in the benefits arising from contributions made to their respective annuities. All benefits under the Plan are provided solely through the employee's individually owned, fully funded retirement annuities. These benefits are not subject to, nor covered by, federal plan termination insurance. For the year ended December 31, 2013 and December 31, 2012 contributions related to the defined contribution plan were \$10,900 and \$15,200 respectively.

Additionally, participants may make before-tax contributions into this Plan in accordance with Section 403(b) of the *Internal Revenue Code*. These contributions may begin on the first day of service through payroll deduction.

Form 990

Part III

4(a)

1/5



WORLD AFFAIRS COUNCIL  
of Philadelphia

*We create global citizens*

*Presents*



THOMAS FRIEDMAN

Author and Foreign Affairs Columnist,  
*The New York Times*

THURSDAY, FEBRUARY 7, 2013

Loews Philadelphia Hotel

## COUNCIL SUPPORTERS

### PRESENTING



Satell Center  
for Executive Training  
for a more convenient  
online course  
or a more complete  
on-site training  
experience

Progressive Business Publications

Bill and Leslie MacDonald  
and  
The Mill Spring Foundation

AMETEK

Exelon



MEDIA PARTNER

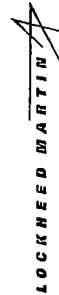
The Inquirer  
DAILY NEWS philly.com

### LEAD



The Sabina and Raza  
Bokhari Foundation

The Doran Family  
Foundation  
Jayne B. and Walter R.  
Garrison



UGI  
CORPORATION

SEI Private Wealth Management

The following are gratefully acknowledged for their generous support of the  
World Affairs Council's mission of education and civic engagement



Right  
Management and  
ManpowerGroup

FIRST  
NIAGARA

### LEADERSHIP CIRCLE — CORPORATE, FOUNDATION AND INSTITUTIONAL

Buchanan Public Relations	Reed Smith
The Fox School of Business at Temple University	St. Joseph's University, Haub School of Business
The Hellenad Family Foundation	Stradley Ronon Stevens & Young
The McEwen Family Scholarship Fund at Modern Group, Ltd.	TD Bank/TD Charitable Foundation
Morgan Lewis	UFG Asset Management
	UPS Foundation

### LEADERSHIP CIRCLE — INDIVIDUAL

Mr. & Mrs. John Aglialoro	Mr. & Mrs. Stanley D. Ginsburg
Mrs. Ann C. Bacon	Paul Kelly & The Kelly Foundation
Mr. & Mrs. Anthony J. Conti	Dr. & Mrs. Gregory Shea
Mr. & Mrs. Michael S. Farrell	Mr. & Mrs. Jeff Yass



WORLD AFFAIRS COUNCIL  
of Philadelphia

## Education



*We Create Global Citizens*

## Who We Are

The World Affairs Council of Philadelphia is an independent, private, nonprofit educational organization dedicated to preparing students to

contribute to and succeed in a 21st century global economy. Founded in 1949, the Council is one of the nation's preeminent public policy forums on global affairs.

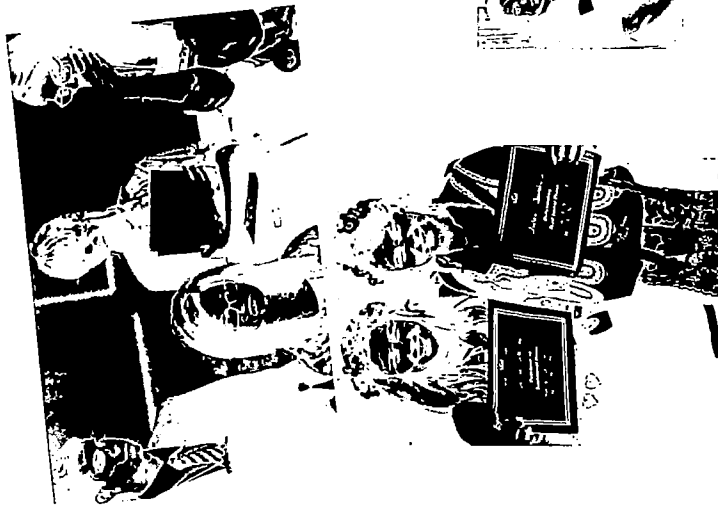


## We Make a Difference

Our programs for middle and high school students, including the International Student Summit, Global Economic Forum for High School Students and Student Diplomat Program/Jr. Model United Nations, help students develop the critical skills needed to understand and act on issues of global significance.

"I have witnessed the transformation of my students to become passionate about global affairs and want to make positive changes in the world."

—Rita L.



## Student Program Highlights

- 2100+ diverse students attending over 75 public, private, parochial, charter and independent schools in the Philadelphia region
- More than 30% of our students attend schools in low- to moderate-income communities
- Hundreds more across the state and around the globe participate through digital networking tools
- Bodine High School for International Affairs, the Council's flagship high school, is recognized nationally as a Blue Ribbon School and model of innovative education



## The Council's top educational goal is to develop core global competencies, including:

1. Expanding students' knowledge of world geography, cultures, economies, languages and international affairs
2. Increasing students' ability to understand and recognize emerging transnational issues from a range of perspectives
3. Helping students develop the critical thinking, problem solving and leadership skills needed to succeed in a competitive global economy
4. Enhancing students' opportunities to work creatively and collaboratively across local and global borders



## Global Smarts Mentoring Program

The Global Smarts Mentoring Program pairs undergraduate and graduate students with low-income middle school students to help them succeed in the Student Diplomat Program/Jr. Model United Nations. Mentors help students learn about their assigned countries, research issues of global significance and prepare resolutions while developing the skills needed to present, debate and defend policy resolutions at the Jr. Model UN Conference.



"The World Affairs Council has opened my eyes to what really happens in the world."

—Brittany W.



"I have been lucky enough to see speakers ranging from Soledad O'Brien to Condoleezza Rice, have gained knowledge about the world through the Model Senate hearings and the International Student Summit and have loved every minute of all of it."

—Christopher B.

## UPCOMING COUNCIL PROGRAMS AND TRAVEL

Wednesday, February 13, 2013 — Evening

*Who is Putin — Other Than the Man with His Finger on the World's Largest Stockpile of Nuclear Weapons?*

Featuring **Fiona Hill**, co-author of *Mr. Putin: Operative in the Kremlin* and facilitated by **Edward Turzanski**

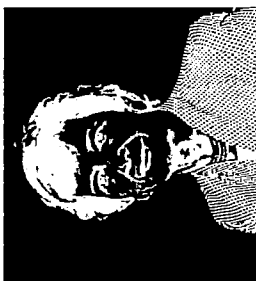


Friday, March 8, 2013 — Mid-day

*A Powerful Voice for Human Rights*

Hon. **Mary Robinson**

**Dr. Mary Robinson** will join the us on International Women's Day to share highlights of her path to prominence, as well as her vision for the world



Register Now! [wacphila.org](http://wacphila.org) • 215-561-4700

## Travel with the World Affairs Council



- Lifelong learning trips - all the highlights of touring plus access to political leaders and local experts
  - Lecturers accompany many of these small-group land tours or cruises aboard 100-250 passenger ships
  - Meet-the-people authentic experiences and opportunities for activities such as bicycling or kayaking
- CUBA • BERLIN • MOROCCO • ITALY • CELTIC LANDS • BALTIC SEA • CROATIA  
 CHINA • VIETNAM • MYANMAR • SILK ROAD • MEDITERRANEAN • DANUBE  
 FRANCE • WASHINGTON D.C. • PRIVATE JET TRIPS
- For more information on our full line-up of 2013 trips, call Travel at 215-561-4700, ext. 209 or ext. 217, or visit [wacphila.org/travel](http://wacphila.org/travel)

"I am floored by the level of currency, the sophistication and the quality of the speakers you provide to our students. I wish every student, my faculty peers and the parent population could experience firsthand this wonderful opportunity that you have provided to us."

—Char W.



"The two main things I learned from the Council that inspired me on my own personal trajectory into the world are the importance of staying informed and how to become more engaged in the world around me."

—Kayla B.

## World Affairs Council of Philadelphia

One South Broad Street, Suite 2M • Philadelphia, PA 19107

Phone: 215-561-4700 • Fax: 215-561-5661 • [www.wacphila.org](http://www.wacphila.org)

Form 990

Part III

4 (a) 5/5

#### ABOUT OUR SPEAKER

THOMAS FRIEDMAN, Foreign Affairs columnist for *The New York Times*, is the winner of three Pulitzer Prizes, and is the writer the public looks to for the straight talk and reliable information it needs about the world.

According to *Foreign Policy* magazine, "Friedman doesn't just report on events; he helps shape them." *Vanity Fair* called him "the country's best newspaper columnist."

His new book, co-written with Michael Mandelbaum, is *That Used to Be Us: How America Fell Behind in the World It Invented and How We Can Come Back*. *That Used to Be Us* debuted at #2 on *The New York Times* bestsellers list.

Mr. Friedman's previous book, *Hot, Flat and Crowded: Why We Need a Green Revolution — and How It Can Renew America*, was a #1 *New York Times* bestseller. Friedman's *The World is Flat* has sold more than four million copies; *Kirkus Reviews* called it "simply the best book written on globalization." His other bestsellers include *Longitudes and Attitudes: The World in the Age of Terrorism*, *The Lexus and the Olive Tree* and *From Beirut to Jerusalem*, which serves as a basic text on the Middle East in colleges and universities nationwide and won the National Book Award.

Ranked #2 on *The Wall Street Journal's* list of "influential business thinkers," named to the 2011 Thinkers50, and considered one of "America's Best Leaders" by *U.S. News & World Report*, Mr. Friedman is a frequent guest on programs such as *Meet The Press*, *Morning Joe* and *Charlie Rose*. His TV documentaries, *Searching for the Roots of 9/11*, *The Other Side of Outsourcing* and *Addicted to Oil*, have aired on the Discovery Channel. In awarding Mr. Friedman his third Pulitzer Prize (the 2002 award for Distinguished Commentary), the Pulitzer Board cited his "clarity of vision, based on extensive reporting, in commenting on the worldwide impact of the terrorist threat."

The World Affairs Council is a non-profit organization dedicated to informing and engaging people of all ages on matters of national and international significance. Membership provides you with access to influential figures in the global arena, opportunities to network socially and professionally with leaders in our region, and the chance to make a difference in the lives of young students who are the citizens, workforce and leaders of the future.



One South Broad Street, Suite 2M • Philadelphia, PA 19107  
215-561-4700 • [info@wacphila.org](mailto:info@wacphila.org) • [wacphila.org](http://wacphila.org)

*The world's global citizens*



Form 990

Part III

4 (b)

1/7



WORLD AFFAIRS COUNCIL  
*of Philadelphia*

*is honored to present its*



2013 ATLAS AWARD

*to*

AMERICA'S  
FIRST RESPONDERS



*featuring*

THE HON. DANIEL P. MALLOY

*Governor of Connecticut*

MONDAY, SEPTEMBER 30, 2013

LOEWS PHILADELPHIA DOWNTOWN

Form 990

Part III

4(b) 2/7

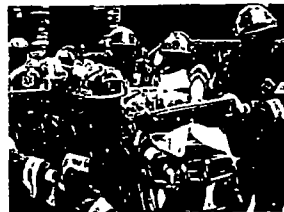


## 2013 ATLAS AWARD



FEATURING  
**THE HON. DANIEL P. MALLOY**  
*Governor of Connecticut*

**ATLAS AWARD HONOREES**  
**AMERICA'S FIRST RESPONDERS**



Form 990

Part III

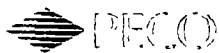
4 (b)

3/7

## ATLAS 2013 EVENT SPONSORS

**AMETEK**

**AQUA**



**UGI**  
CORPORATION

Jayne B. & Walter R. Garrison

William F. & Leslie MacDonald

## PROGRAM

**Presentation of the Colors**  
Philadelphia Police Color Guard

**National Anthem**  
performed by Officer Nate Fulton,  
Philadelphia Police Department

**Welcome**  
Craig Snyder, President & CEO,  
*World Affairs Council of Philadelphia*

**Acknowledgments**  
Frank S. Hermance, Vice Chairman  
*World Affairs Council of Philadelphia*

**Atlas Award Presentation**  
Craig L. Adams, President and CEO,  
*PECO*

**Atlas Award Acceptance**  
The Hon. Dannel P. Malloy,  
*Governor of Connecticut*

**Question and Answer Period**

**Tribute**

**Dinner**



# Thank You

FIRST RESPONDERS

*We proudly honor you!*

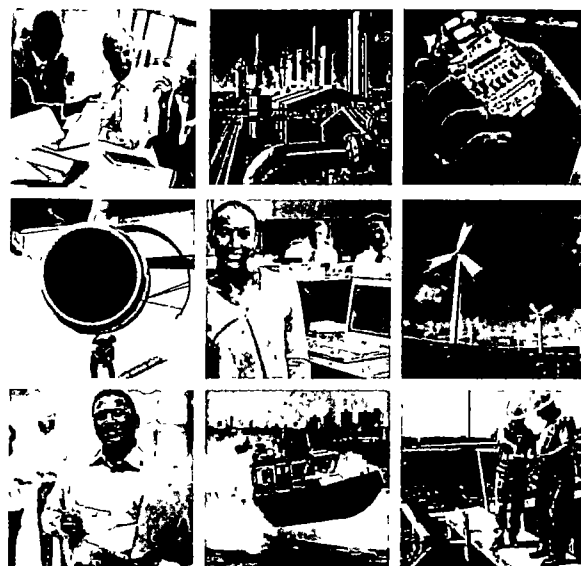


## AMETEK®

AMETEK is a leading global manufacturer of electronic instruments and electromechanical devices

*To learn more about AMETEK,  
please visit our Web site:*

**[www.ametek.com](http://www.ametek.com)**



## Solutions at Work

For more than 60 years CDI Corporation has delivered engineering and technology solutions and recruitment and staffing services to Fortune 1000 clients with operations in markets around the world. Some of the growing industries we serve include Oil, Gas & Chemicals, Aerospace & Industrial Equipment, and Hi-Tech. We have operations in North America, the UK and Australia, and approximately 10,000 employees.

To learn more about CDI, contact:  
email, [cdi-info@cdicorp.com](mailto:cdi-info@cdicorp.com) | [www.cdicorp.com](http://www.cdicorp.com) | NYSE: CDI

CDI proudly supports the  
World Affairs Council of Philadelphia

**UGI**  
CORPORATION

and its affiliated  
companies

**AmeriGas**  
America's Propane Company

**GasMark**  
Natural Gas • Oil • Propane

**ServiceMark**  
HEATING • COOLING • PLUMBING

congratulate  
Connecticut Governor  
**Dannel Malloy**

on  
accepting  
the World  
Affairs Council of  
Philadelphia's  
**2013 Atlas Award**  
on behalf of America's  
First Responders

*Ed & Cyma Satell*  
and

 Progressive Business Publications

 Satell Center

Salute the courage and honor  
of our nation's  
**HEROIC**  
**FIRST RESPONDERS**  
and  
commend  
Connecticut Governor  
Dannel P. Malloy

## We put our energy into the community.

At PECO, our employees invest thousands of volunteer hours and contribute more than \$5 million annually to help our communities grow and prosper. We also champion efforts that impact education, the environment, arts and culture, and community enrichment in our region.

PECO is proud to support the World Affairs Council of Philadelphia's 2013 Atlas Award.

Find out more at [www.peco.com/community](http://www.peco.com/community)

© PECO Energy Company, 2013

 **PECO.**  
An Exelon Company

Form 990

Part. III

4 (b) 6/7

*Our patrons tonight wish to acknowledge  
and thank the following individuals for their  
dedicated service*

Ronald Baker  
Walter Barclay  
Thomas M. Bray  
Paul Bryson  
Charles Cassidy  
Charlie Cokelet  
John Conway  
Luis Cordero  
Parris Cox  
Michael Davis  
Jermaine Davis  
Chief Anthony Goode  
Francis Gramlich  
Joseph Green  
Anthony Johnson  
Christopher Jones  
David Jones  
Carol Keys  
Jim Klein  
Stephen Liczbinski  
Brian Lorenzo  
Frank Luca  
Joseph Lukaitis  
Patrick McDonald  
Dianne Murphy  
Philip Muscarnero  
Isabel Nazario  
Jose M. Ortiz  
Marcus O'Shaughnessy  
Erica Parker  
John Pawlowski  
Eric Person  
Paula Robinson  
Philip Scratchard  
Timothy Sumpson  
Gary Skerski  
Daniel Stevens  
Joseph Tigue  
Frank Turco  
Moses Walker  
Maureen Will  
Paris Williams, Sr.  
Tyshaan Williams  
Tina Willis  
Brian Wolf  
Joseph Young  
Frank Zampogna

*Our patrons tonight wish to acknowledge  
and thank the following individuals for their  
dedicated service*

Brian Allridge  
Lloyd Ayers  
David Beatrice  
Brian Cash  
Richard Davison  
Nate Fulton  
Robert Hoppe  
Andrew Jenkins  
Jeremiah Laster  
Michael McCarrick  
Brian McQue  
Timothy Playford  
Derrick Sawyer  
Frank Vanore  
Michael Weaver

*"All First Responders who quietly do what has to be done."*

Form. 990

Part III

4(b)

7/7



WORLD AFFAIRS COUNCIL  
of Philadelphia

#### ABOUT ATLAS

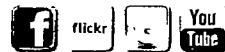
Established in 1998, the Atlas Award traditionally honors an individual or a group whose achievements and commitment to community embody the ideals articulated in the World Affairs Council's maxim: *"In a democracy, agreement is not essential; participation is."*

#### ABOUT THE WORLD AFFAIRS COUNCIL

The World Affairs Council is a non-profit organization dedicated to informing and engaging people of all ages on matters of national and international significance. Membership provides access to influential figures in the global arena, opportunities to network socially and professionally with leaders in our region, and the chance to make a difference in the lives of young students who are the citizens, workforce and leaders of the future.

Membership dollars directly support our student education programs, which serve a diverse group of 2,100 middle and high school students in 80 area schools. These year-long programs include our Model Senate and G20 Summit simulations, and enhance students' learning experience by empowering them to develop critical thinking, advocacy, problem-solving and leadership skills needed in the competitive knowledge economy of a global 21st century.

The Council has also been leading tours to fascinating destinations for more than thirty years. These trips offer all the highlights of touring plus access to political leaders and other local experts for behind-the-scenes views and briefings that make our trips unique.



One South Broad Street | Suite 2M  
Philadelphia, PA 19107  
Tel: 215-561-4700 | Fax: 215-561-5661  
e-mail: [info@wacphila.org](mailto:info@wacphila.org)  
[www.wacphila.org](http://www.wacphila.org)

Form 990

Part III

4 (c) 1/5



WORLD AFFAIRS COUNCIL  
*of Philadelphia*

*Presents*

**The Stan and Arlene Ginsburg Family Foundation**

*Great Debates*  
**Series**

***American Global Military Power:  
Indispensable and Just, or  
Overbroad and Overreaching?***

*The Council gratefully acknowledges*



Corporation and



*For sponsorship of this event*

**TUESDAY, APRIL 30, 2013**  
DoubleTree Philadelphia Center City

## COUNCIL SUPPORTERS

### PRESENTING



Progressive Business Publications

Bill and Leslie MacDonald  
and  
The Mill Spring Foundation



The Stan & Arlene Ginsburg Family Foundation

PUBLIC RELATIONS  
PARTNER  
**Buchanan**  
PUBLIC RELATIONS

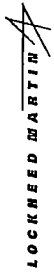
### LEAD



The Sabina and Raza  
Bokhari Foundation

The Doran Family  
Foundation

Jayne B. and Walter R.  
Garrison



The McEwen Family Scholarship Fund  
at Modern Group, Ltd.

SEI Private Wealth Management



## LEADERSHIP CIRCLE — CORPORATE, FOUNDATION AND INSTITUTIONAL

First Niagara

Firsttrust

The Fox School of Business at

Temple University

The Hellenadall Family Foundation

Morgan Lewis

Reed Smith

Right Management

St. Joseph's University,

Haub School of Business

Stradley Ronon Stevens & Young

TD Bank/TD Charitable Foundation

UFG Asset Management

### LEADERSHIP CIRCLE — INDIVIDUAL

Ms. Ann C. Bacon

Mr. & Mrs. Anthony J. Conti

Mr. & Mrs. William M. Doran

Mr. & Mrs. Michael S. Farrell

Mr. & Mrs. Stan D. Ginsburg

Mr. Michael Haugen

Mr. & Mrs. Frank S. Hermance

Paul Kelly & The Kelly Foundation

Edward M. & Cyma Satell

Mr. & Mrs. John Walsh

Alfred P. West & Lorelee S. West

Mr. & Mrs. Jeff Yass

The "Great Debates" series is being made possible by a challenge grant from  
The Stan and Arlene Ginsburg Family Foundation, with the challenge  
having been met by Council supporters UGI Corporation, AMETEK, Inc.,  
and SEI Private Wealth Management.

## AMERICAN GLOBAL MILITARY POWER

*A Symposium about When, Where, How, and Why the United States Should  
Use Military Force in the World and How We Pay for It*

### PROGRAM FORMAT

#### Welcome and Introduction to "Great Debates"

Opening remarks by speakers on the thesis questions of the evening — *American  
Global Military Power: When, Where, How, and Why the United States Should Use  
Military Force in the World and How We Pay for It*

Four 10-minute segments of issue discussion on the following topics, each topic briefly  
introduced by Council President and CEO, Craig Snyder:

- What is the "right" U.S. military "footprint" for the next generation—a small  
conventional land force and navy, emphasizing airpower (including drones) and  
special operations forces, with little forward basing OR do we need the continuing  
ability to field large conventional armies for land wars and a large navy for truly  
global power projection?
- Under what conditions should the United States intervene to prevent or stop crimes  
against humanity? Should we have intervened in Rwanda or Darfur, acted sooner or  
more intensely in the Balkans, and what about Syria today?
- How much spending does your vision of the "right sized" and "right purposed" U.S.  
military require—does it makes sense to think in terms of a proper percentage of  
GDP, a percentage of federal spending, or a figure in comparison to some selected  
group of other nations?
- Forgetting the politics of the possible, should we have a draft—can it not be argued  
that our present force is truly less a volunteer force than one coerced by economic  
incentives provided to the forces and economic disincentives in the general  
economy for those who are the target of our recruiting effort? Does having a  
disproportionately rural, poor, and minority military reflect poorly on our nation?

### Questions from the audience

### Speaker closing remarks

## COOPERATING COUNCILS FOR THIS EVENT



World  
Affairs  
Council  
of CHARLOTTE



COLUMBUS COUNCIL ON  
WORLD AFFAIRS



World  
Affairs  
Council  
DALLAS  
FORT WORTH



World  
Affairs  
Council  
of Northern California



WORLD  
AFFAIRS  
COUNCIL

ORANGE COUNTY



WORLD  
AFFAIRS  
COUNCIL  
of Oregon



World Affairs Councils of America

## ABOUT OUR SPEAKERS



THE HON. JOHN R. BOLTON was appointed as U.S. Permanent Representative to the United Nations in 2005 and served until his resignation in 2006. Prior to his appointment, Ambassador Bolton served as Under Secretary of State for Arms Control and International Security from 2001-2005. Previous positions he has held include assistant secretary for International Organization Affairs at the Department of State, 1989-1993; assistant attorney general, Department of Justice, 1985-1989; assistant administrator for Program and Policy Coordination, U.S. Agency for International Development, 1982-1983 and general counsel, U.S. Agency for International Development, 1981-1982. Ambassador Bolton currently serves as counsel at Kirkland & Ellis LLC, as a foreign policy senior fellow at the American Enterprise Institute (AEI), a contributor to *FOX News Channel* and his op-ed articles are regularly featured in *The New York Times*, *The Wall Street Journal* and *The Washington Times*. He is the author of *Surrender is Not an Option: Defending America at the U.N. and Abroad* (November 2007) and *How Barack Obama is Endangering our National Sovereignty* (April 2010).



THE HON. BARNEY FRANK was first elected to Congress in 1980. While in Congress, Mr. Frank worked to adjust America's spending priorities to reduce the deficit, provide less funding for the military and more for important quality of life needs at home. In particular, he focused on providing aid to local communities, and to building and preserving affordable rental housing for low income people. Mr. Frank has also been a leader in the fight against discrimination, championing the interests of the poor, the underprivileged and the vulnerable, winning re-election 12 times by wide margins. As chair of the House Financial Services Committee from 2007-2011, Mr. Frank was instrumental in crafting a compromise bill to stem the tide of home mortgage foreclosures, as well as the subsequent \$550 billion rescue plan. He worked to adopt a sweeping set of financial regulations aimed at preventing a recurrence of this crisis, and was a key author of the Dodd-Frank Wall Street Reform and Consumer Protection Act, the regulatory overhaul signed into law in July 2010. He also led the passage of the Credit Cardholders' Bill of Rights Act, a measure that drew praise from editorial boards and consumer advocates. In 1987, Frank became the first member of Congress to voluntarily come out as openly gay, and in 2012 he married his longtime partner, becoming the nation's first congressman in a same-sex marriage while in office.

RESERVE NOW!



*The Second Decade of Homeland Security:  
Protecting America's Birthplace*

Thursday, May 16, 2013 – Evening

Key stakeholders from local government and law enforcement will join the Council to discuss security measures currently in place for the Philadelphia area, as well as new practices that are now under Commanding Officer of Homeland Security and Counter Terrorism, Philadelphia Police Department. Joining in the discussion are:

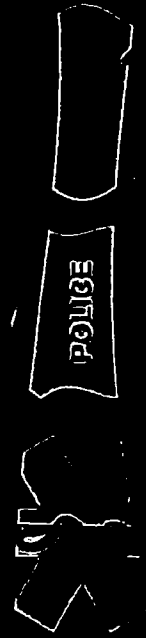
- Edward J. Hanko, Special Agent in Charge, FBI Philadelphia Office
- Thomas F. Minton, III, Director, Pennsylvania Governor's Office of Homeland Security
- Joseph P. Sullivan, Chief Inspector and Commanding Officer of Homeland Security and Counter Terrorism, Philadelphia Police Department

HOLD THE DATE!



2013 ATLAS AWARD

Thursday, June 13, 2013



A Tribute to

FIRST RESPONDERS

with The Hon. Dannel P. Malloy, Governor of Connecticut,  
and other guests to be confirmed.

Invitations and more details forthcoming!

TRAVEL WITH THE WORLD AFFAIRS COUNCIL



June 21-July 2, *Baltic Sea Cruise* aboard the M.S. *Le Boreál* with keynote speeches by Mikhail Gorbachev and Lech Walesa

September 9-22, *Pearls of Antiquity* aboard the *MV Aegean Odyssey*, sailing in Turkey and Greece. Book by April 30th and save!

September 23-October 5, *Meeting Places of Empires: Admiral William J. Fallon* and Metropolitan Opera's Harolyn Blackwell. From \$7,795 plus airfare.

September 24-October 2, *Island Life in Ancient Greece and Turkey: 240-guest* M.S. *L'Austral*. Book by April 30 and save — phone or e-mail us tonight to hold a place with the discount!

September 24-October 4, *Paris and Villages and Vineyards of France: Travel with* Francophile, Mimi Gregory. Book by May 7th and save!

September 30-October 20, *Beyond the Age of Empire by Private Jet: Off-the-beaten* path Europe. New borders of the 21st Century. \$62,950.

October 17-Nov.1, *Vietnam North to South*. \$4,501 including airfare from LA! 4-day extension to Angkor Wat available.

November 2-22, *Central and South America by Private Jet with Amb. Marilyn McAfee*. Cultural heritage and natural wonders. \$59,950.

November 16-23, *Cuba People-to-People program featuring Havana and* *Trinidad*. \$4,495 including Miami/Havana airfare.

**Call Travel at 215-561-4700, ext. 209 or  
ext. 217, or visit [wacphila.org/travel](http://wacphila.org/travel)**



For 3 990

Part III

4/5